

**RV of Etters Beach**  
**Statement of Financial Activities - Condensed**  
For the Period Ending February 29, 2020

	Current	Year To Date	Budget	Variance	%
<b>REVENUES</b>					
<b>Taxation</b>					
<b>Municipal Taxes</b>					
Discount on Current Year Taxes	(13.17)	(31.24)		(31.24)	
<b>Net Municipal Taxes</b>	<b>(13.17)</b>	<b>(31.24)</b>	<b>0.00</b>	<b>(31.24)</b>	<b>0.00</b>
Penalties on Tax Arrears		643.94		643.94	
<b>Total Taxation:</b>	<b>(13.17)</b>	<b>612.70</b>	<b>0.00</b>	<b>612.70</b>	<b>0.00</b>
<b>Fees and Charges</b>					
Licenses and Permits	158.38	158.38		158.38	
<b>Total Fees and Charges:</b>	<b>158.38</b>	<b>158.38</b>	<b>0.00</b>	<b>158.38</b>	<b>0.00</b>
<b>Maintenance and Development Charges</b>					
Development Charges		20.00		20.00	
<b>Total Maintenance and Development Charge</b>	<b>0.00</b>	<b>20.00</b>	<b>0.00</b>	<b>20.00</b>	<b>0.00</b>
<b>Utilities</b>					
Water		308.21		308.21	
<b>Total Utilities:</b>	<b>0.00</b>	<b>308.21</b>	<b>0.00</b>	<b>308.21</b>	<b>0.00</b>
<b>Investment Income and Commissions</b>					
Investment and Income Revenue	17.18	38.17		38.17	
<b>Total Investment Income and Commissions:</b>	<b>17.18</b>	<b>38.17</b>	<b>0.00</b>	<b>38.17</b>	<b>0.00</b>
<b>Total REVENUES:</b>	<b>162.39</b>	<b>1,137.46</b>	<b>0.00</b>	<b>1,137.46</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<b>General Government Services</b>					
Wages	1,025.94	1,938.19		(1,938.19)	
Benefits	54.18	108.13		(108.13)	
<b>Professional/Contract Services</b>					
GG - Cont. - Assessment - SAMA	3,372.00	3,372.00		(3,372.00)	
GG - Cont. - Communications		391.56		(391.56)	
GG - Cont. - Contract		150.00		(150.00)	
GG - Cont. - Office Rental	1,250.00	2,500.00		(2,500.00)	
GG - Cont. - Bank Charges	238.63	485.90		(485.90)	
<b>Maintenance, Material and Supplies</b>					
GG - Maint. - Stationery & Postage	(0.06)	(0.06)		0.06	
GG - Maint. - Office Supplies	355.32	3,472.30		(3,472.30)	
<b>Total General Government Services:</b>	<b>6,296.01</b>	<b>12,418.02</b>	<b>0.00</b>	<b>(12,418.02)</b>	<b>0.00</b>
<b>Transportation Services</b>					
<b>Maintenance</b>					
Utilities	508.70	828.88		(828.88)	
<b>Total Maintenance:</b>	<b>508.70</b>	<b>828.88</b>	<b>0.00</b>	<b>(828.88)</b>	<b>0.00</b>

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<b>Total Transportation Services:</b>	508.70	828.88	0.00	(828.88)	0.00
<b>Environmental Services</b>					
Professional/Contractual Services	106.16	106.16		(106.16)	
<b>Total Environmental Services:</b>	106.16	106.16	0.00	(106.16)	0.00
<b>Recreation and Cultural Services</b>					
Professional/Contractual Services	6.00	449.85		(449.85)	
Utilities - Power	64.97	132.04		(132.04)	
Grants and Contributions		100.00		(100.00)	
Bank Charges		82.65		(82.65)	
<b>Total Recreation and Cultural Services:</b>	70.97	764.54	0.00	(764.54)	0.00
<b>Utilities</b>					
<b>Water</b>					
Utilities	33.01	66.02		(66.02)	
<b>Total Water:</b>	33.01	66.02	0.00	(66.02)	0.00
<b>Total Utilities:</b>	33.01	66.02	0.00	(66.02)	0.00
<b>Total EXPENDITURES:</b>	7,014.85	14,183.62	0.00	(14,183.62)	0.00
<b>CHANGE IN NET FINANCIAL ASSETS</b>					
<b>REVENUES</b>	162.39	1,137.46	0.00	1,137.46	0.00
<b>EXPENDITURES</b>	7,014.85	14,183.62	0.00	(14,183.62)	0.00
<b>CHANGE IN NET FINANCIAL ASSETS</b>	(6,852.46)	(13,046.16)	0.00	(13,046.16)	0.00
<b>Change in Net Assets</b>	(6,852.46)	(13,046.16)	0.00	(13,046.16)	0.00
<b>Change in Surplus</b>	(6,852.46)	(13,046.16)	0.00	(13,046.16)	0.00

Account Balances	Current	Year to Date	Balance
<b>Cash and Investments</b>			
Cash - Bank - Demand	17,049.93	1,693.88	108,354.48
Cash - Bank - Term Deposit			25,500.00
Cash - Special Savings			626.78
Cash - Rec Board Chequing Account	(6.00)	(12.00)	24,374.17
<b>Total Cash and Investments:</b>	17,043.93	1,681.88	158,855.43
<b>Municipal Taxes Receivable</b>			
Municipal - Tax Receivable - Current	(263.40)	(1,924.94)	(1,924.94)
Municipal - Tax Receivable - Arrears	(1,069.50)	874.65	3,867.32
<b>Total Municipal Taxes Receivable:</b>	(1,332.90)	(1,050.29)	1,942.38
<b>Other Receivables</b>			
Accrued Interest			49.26
Utility Accounts Receivable	(100.00)	108.21	1,912.93

Report Date  
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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
GST Receivable - 100% Rebate	113.90	(3,045.36)	371.76		
<b>Total Other Receivables:</b>	<b>13.90</b>	<b>(2,937.15)</b>	<b>2,333.95</b>		

Certified correct and in accordance with the records of the Resort Village of Etters Beach  
Presented to council on March 17, 2020



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Yvonne (Bonny) Goodsman  
Administrator



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Erin Leier  
Mayor