

**RV of Etters Beach**  
**Statement of Financial Activities - Condensed**  
For the Period Ending July 31, 2020

	Current	Year To Date	Budget	Variance	%
<b>REVENUES</b>					
<b>Taxation</b>					
<b>Municipal Taxes</b>					
General Municipal Levy		124,147.00	124,147.00		100.00
Discount on Current Year Taxes	(1,971.66)	(3,574.57)	(3,000.00)	(574.57)	119.15
<b>Net Municipal Taxes</b>	<b>(1,971.66)</b>	<b>120,572.43</b>	<b>121,147.00</b>	<b>(574.57)</b>	<b>99.53</b>
Penalties on Tax Arrears		643.94	2,000.00	(1,356.06)	32.20
Tax Enforcement Costs		44.72		44.72	
<b>Total Taxation:</b>	<b>(1,971.66)</b>	<b>121,261.09</b>	<b>123,147.00</b>	<b>(1,885.91)</b>	<b>98.47</b>
<b>Fees and Charges</b>					
Custom Work			100.00	(100.00)	
Sale of Supplies and Gravel	340.00	545.00	800.00	(255.00)	68.13
Recreation Fees	17,616.02	85,321.02	90,150.00	(4,828.98)	94.64
Licenses and Permits		1,269.58	3,000.00	(1,730.42)	42.32
General Office Services	5.00	20.00		20.00	
<b>Total Fees and Charges:</b>	<b>17,961.02</b>	<b>87,155.60</b>	<b>94,050.00</b>	<b>(6,894.40)</b>	<b>92.67</b>
<b>Maintenance and Development Charges</b>					
Development Charges	20.00	40.00	200.00	(160.00)	20.00
<b>Total Maintenance and Development Charge:</b>	<b>20.00</b>	<b>40.00</b>	<b>200.00</b>	<b>(160.00)</b>	<b>20.00</b>
<b>Utilities</b>					
Water		12,908.21	13,100.00	(191.79)	98.54
<b>Total Utilities:</b>	<b>0.00</b>	<b>12,908.21</b>	<b>13,100.00</b>	<b>(191.79)</b>	<b>98.54</b>
<b>Unconditional Transfers</b>					
Unconditional Transfers		8,817.00	8,100.00	717.00	108.85
<b>Total Unconditional Transfers:</b>	<b>0.00</b>	<b>8,817.00</b>	<b>8,100.00</b>	<b>717.00</b>	<b>108.85</b>
<b>Conditional Grants</b>					
Federal		885.00	4,324.00	(3,439.00)	20.47
Provincial	3,632.00	4,594.00	982.00	3,612.00	467.82
<b>Total Conditional Grants:</b>	<b>3,632.00</b>	<b>5,479.00</b>	<b>5,306.00</b>	<b>173.00</b>	<b>103.26</b>
<b>Investment Income and Commissions</b>					
Investment and Income Revenue	15.10	123.85		123.85	
<b>Total Investment Income and Commissions:</b>	<b>15.10</b>	<b>123.85</b>	<b>0.00</b>	<b>123.85</b>	<b>0.00</b>
<b>Total REVENUES:</b>	<b>19,656.46</b>	<b>235,784.75</b>	<b>243,903.00</b>	<b>(8,118.25)</b>	<b>96.67</b>

**EXPENDITURES**

**General Government Services**

Council Indemnity			1,750.00	1,750.00	
Wages	1,369.34	8,794.91	21,000.00	12,205.09	41.88
Benefits	211.28	1,111.09	3,100.00	1,988.91	35.84

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<b>Professional/Contract Services</b>					
GG - Cont. - Legal			100.00	100.00	
GG - Cont. - Audit/Accounting		3,180.00	3,500.00	320.00	90.86
GG - Cont. - Assessment - SAMA		3,372.00	3,000.00	(372.00)	112.40
GG - Cont. - Advertising	128.96	257.76	1,000.00	742.24	25.78
GG - Travel, Meals & Subsistence			250.00	250.00	
GG - Cont. - Insurance - General & Bond		385.39	1,550.00	1,164.61	24.86
GG - Cont. - Memberships & Subscriptions		150.00	250.00	100.00	60.00
GG - Cont. - Conference Fees			150.00	150.00	
GG - Cont. - Communications	336.23	816.57	1,000.00	183.43	81.66
GG - Cont. - Elections			800.00	800.00	
GG - Cont. - Bylaw Enforcement	104.00	104.00		(104.00)	
GG - Cont. - Building Inspection Charges		1,100.20	2,500.00	1,399.80	44.01
GG - Cont. - Contract		2,694.00	2,800.00	106.00	96.21
GG - Cont. - Office Rental	1,050.00	8,550.00	15,000.00	6,450.00	57.00
GG - Cont. - Bank Charges	63.23	909.58	2,700.00	1,790.42	33.69
Utilities		140.39	800.00	659.61	17.55
<b>Maintenance, Material and Supplies</b>					
GG - Maint. - Stationery & Postage		185.30	2,000.00	1,814.70	9.27
GG - Maint. - Office Supplies	195.50	1,240.72	1,600.00	359.28	77.55
GG - Maint. - Bylaw Enforcement Supplies		201.71		(201.71)	
GG - Maint. - Data Processing Supplies			500.00	500.00	
GG - Maint. - Election Supplies			300.00	300.00	
<b>Total General Government Services:</b>	<b>3,458.54</b>	<b>33,193.62</b>	<b>65,650.00</b>	<b>32,456.38</b>	<b>50.56</b>
<b>Protective Services</b>					
<b>Police Protection</b>					
Contractual Services	1,444.95	1,444.95	1,400.00	(44.95)	103.21
<b>Total Police Protection:</b>	<b>1,444.95</b>	<b>1,444.95</b>	<b>1,400.00</b>	<b>(44.95)</b>	<b>103.21</b>
<b>Total Protective Services:</b>	<b>1,444.95</b>	<b>1,444.95</b>	<b>1,400.00</b>	<b>(44.95)</b>	<b>103.21</b>
<b>Transportation Services</b>					
<b>Maintenance</b>					
Wages	2,268.36	6,227.78	13,600.00	7,372.22	45.79
Benefits	581.16	1,593.73	3,400.00	1,806.27	46.87
Professional/Contractual Services	254.40	6,244.55	7,050.00	805.45	88.58
Utilities	597.90	3,328.84	6,500.00	3,171.16	51.21
Maintenance, Materials & Supplies	1,956.45	2,680.07	10,350.00	7,669.93	25.89
Capital Expenditures			37,000.00	37,000.00	
Interest			2,500.00	2,500.00	
<b>Other</b>					
TS - Maint. - Other	(1,022.96)				
<b>Total Maintenance:</b>	<b>4,635.31</b>	<b>20,074.97</b>	<b>80,400.00</b>	<b>60,325.03</b>	<b>24.97</b>
<b>Total Transportation Services:</b>	<b>4,635.31</b>	<b>20,074.97</b>	<b>80,400.00</b>	<b>60,325.03</b>	<b>24.97</b>
<b>Environmental Services</b>					
Wages	495.60	1,373.11	2,900.00	1,526.89	47.35
Benefits	44.60	123.57	260.00	136.43	47.53
Professional/Contractual Services	(132.38)	3,814.27	15,500.00	11,685.73	24.61
Utilities	(90.38)				

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	Current	Year To Date	Budget	Variance	%
<b>Total Environmental Services:</b>	<b>317.44</b>	<b>5,310.95</b>	<b>18,660.00</b>	<b>13,349.05</b>	<b>28.46</b>
<b>Planning and Development Services</b>					
Professional/Contractual Services			1,000.00	1,000.00	
<b>Total Planning and Development Services:</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>0.00</b>
<b>Recreation and Cultural Services</b>					
Wages	4,435.54	7,471.09	18,500.00	11,028.91	40.38
Benefits	343.51	616.72	1,500.00	883.28	41.11
Professional/Contractual Services	562.46	3,525.60	7,210.00	3,684.40	48.90
Utilities - Power	2,504.36	3,511.36	9,500.00	5,988.64	36.96
Utilities - Telephone			200.00	200.00	
Utilities - Liquid Waste		655.00	3,500.00	2,845.00	18.71
Maintenance, Materials and Supplies	4,092.18	8,282.56	16,400.00	8,117.44	50.50
Grants and Contributions		100.00		(100.00)	
Capital Expenditures			16,000.00	16,000.00	
Bank Charges		82.65	100.00	17.35	82.65
<b>Total Recreation and Cultural Services:</b>	<b>11,938.05</b>	<b>24,244.98</b>	<b>72,910.00</b>	<b>48,665.02</b>	<b>33.25</b>
<b>Utilities</b>					
<b>Water</b>					
Wages	743.40	2,044.35	4,700.00	2,655.65	43.50
Benefits	66.90	183.98	425.00	241.02	43.29
Professional/Contractual Services	531.40	706.60	3,750.00	3,043.40	18.84
Utilities	128.60	412.82	650.00	237.18	63.51
Maintenance, Materials and Supplies	86.17	1,023.01	3,000.00	1,976.99	34.10
Capital Expenditures			171.00	171.00	
<b>Total Water:</b>	<b>1,556.47</b>	<b>4,370.76</b>	<b>12,696.00</b>	<b>8,325.24</b>	<b>34.43</b>
<b>Sewer</b>					
Maintenance, Materials and Supplies		10.82		(10.82)	
<b>Total Sewer:</b>	<b>0.00</b>	<b>10.82</b>	<b>0.00</b>	<b>(10.82)</b>	<b>0.00</b>
<b>Total Utilities:</b>	<b>1,556.47</b>	<b>4,381.58</b>	<b>12,696.00</b>	<b>8,314.42</b>	<b>34.51</b>
<b>Total EXPENDITURES:</b>	<b>23,350.76</b>	<b>88,651.05</b>	<b>252,716.00</b>	<b>164,064.95</b>	<b>35.08</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>					
<b>REVENUES</b>	<b>19,656.46</b>	<b>235,784.75</b>	<b>243,903.00</b>	<b>(8,118.25)</b>	<b>96.67</b>
<b>EXPENDITURES</b>	<b>23,350.76</b>	<b>88,651.05</b>	<b>252,716.00</b>	<b>164,064.95</b>	<b>35.08</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>(3,694.30)</b>	<b>147,133.70</b>	<b>(8,813.00)</b>	<b>155,946.70</b>	<b>1769.51</b>
<b>Change in Net Assets</b>	<b>(3,694.30)</b>	<b>147,133.70</b>	<b>(8,813.00)</b>	<b>155,946.70</b>	<b>1769.51</b>
<b>Change in Surplus</b>	<b>(3,694.30)</b>	<b>147,133.70</b>	<b>(8,813.00)</b>	<b>155,946.70</b>	<b>1769.51</b>
<b>Account Balances</b>	<b>Current</b>	<b>Year to Date</b>	<b>Balance</b>		
<b>Cash and Investments</b>					
Cash - Bank - Demand	54,414.98	74,626.77	181,287.37		

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
Cash - Bank - Term Deposit			25,500.00		
Cash - Special Savings			626.78		
Cash - Rec Board Chequing Account	3,899.00	3,863.00	28,249.17		
<b>Total Cash and Investments:</b>	<b>58,313.98</b>	<b>78,489.77</b>	<b>235,663.32</b>		
<b>Municipal Taxes Receivable</b>					
Municipal - Tax Receivable - Current	(39,631.35)	55,157.96	50,865.08		
Municipal - Tax Receivable - Arrears	(177.14)	(5,621.59)	1,663.96		
Municipal Tax Enforcement Costs		11.18	11.18		
<b>Total Municipal Taxes Receivable:</b>	<b>(39,808.49)</b>	<b>49,547.55</b>	<b>52,540.22</b>		
<b>Other Receivables</b>					
Accrued Interest			49.26		
Accounts Receivable	1,150.00	1,150.00	1,150.00		
Utility Accounts Receivable	(3,590.41)	3,291.34	5,096.06		
GST Receivable - 100% Rebate	(1,360.48)	(2,983.82)	433.30		
<b>Total Other Receivables:</b>	<b>(3,800.89)</b>	<b>1,457.52</b>	<b>6,728.62</b>		

Certified correct and in accordance with the records of the Resort Village of Etters Beach  
Presented to council on March 17, 2020

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Yvonne (Bonny) Goodsman  
Administrator

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Erin Leier  
Mayor