

**RV of Etters Beach**  
**Statement of Financial Activities - Condensed**  
For the Period Ending June 30, 2019

	Current	Year To Date	Budget	Variance	%
<b>REVENUES</b>					
<b>Taxation</b>					
<b>Municipal Taxes</b>					
General Municipal Levy		115,531.36	115,531.00	0.36	100.00
Discount on Current Year Taxes	(1,398.03)	(1,597.83)	(2,500.00)	902.17	63.91
<b>Net Municipal Taxes</b>	<b>(1,398.03)</b>	<b>113,933.53</b>	<b>113,031.00</b>	<b>902.53</b>	<b>100.80</b>
Penalties on Tax Arrears		1,653.52	2,500.00	(846.48)	66.14
Tax Enforcement Costs		45.00		45.00	
<b>Total Taxation:</b>	<b>(1,398.03)</b>	<b>115,632.05</b>	<b>115,531.00</b>	<b>101.05</b>	<b>100.09</b>
<b>Fees and Charges</b>					
Custom Work			100.00	(100.00)	
Sale of Supplies and Gravel			1,000.00	(1,000.00)	
Recreation Fees	2,321.50	61,789.50	85,000.00	(23,210.50)	72.69
Licenses and Permits			3,000.00	(3,000.00)	
<b>Total Fees and Charges:</b>	<b>2,321.50</b>	<b>61,789.50</b>	<b>89,100.00</b>	<b>(27,310.50)</b>	<b>69.35</b>
<b>Maintenance and Development Charges</b>					
Development Charges	30.00	30.00	300.00	(270.00)	10.00
<b>Total Maintenance and Development Charge:</b>	<b>30.00</b>	<b>30.00</b>	<b>300.00</b>	<b>(270.00)</b>	<b>10.00</b>
<b>Utilities</b>					
Water		13,320.00	13,100.00	220.00	101.68
<b>Total Utilities:</b>	<b>0.00</b>	<b>13,320.00</b>	<b>13,100.00</b>	<b>220.00</b>	<b>101.68</b>
<b>Unconditional Transfers</b>					
Unconditional Transfers	8,146.00	8,146.00	8,407.00	(261.00)	96.90
<b>Total Unconditional Transfers:</b>	<b>8,146.00</b>	<b>8,146.00</b>	<b>8,407.00</b>	<b>(261.00)</b>	<b>96.90</b>
<b>Conditional Grants</b>					
Federal		1,921.00	2,824.00	(903.00)	68.02
Provincial		282.00	282.00		100.00
<b>Total Conditional Grants:</b>	<b>0.00</b>	<b>2,203.00</b>	<b>3,106.00</b>	<b>(903.00)</b>	<b>70.93</b>
<b>Other Revenues</b>					
Other Revenue			1,000.00	(1,000.00)	
<b>Total Other Revenues:</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>(1,000.00)</b>	<b>0.00</b>
<b>Total REVENUES:</b>	<b>9,099.47</b>	<b>201,120.55</b>	<b>230,544.00</b>	<b>(29,423.45)</b>	<b>87.24</b>

**EXPENDITURES**

**General Government Services**

Council Indemnity	140.00	140.00	1,590.00	1,450.00	8.81
<b>Professional/Contract Services</b>					
GG - Cont. - Legal			100.00	100.00	
GG - Cont. - Audit/Accounting		3,180.00	3,500.00	320.00	90.86

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GG - Cont. - Assessment - SAMA		2,667.00	2,000.00	(667.00)	133.35
GG - Cont. - Advertising		127.00	350.00	223.00	36.29
GG - Travel, Meals & Subsistence			500.00	500.00	
GG - Cont. - Insurance - General & Bond		739.58	1,300.00	560.42	56.89
GG - Cont. - Memberships & Subscriptions		855.00	725.00	(130.00)	117.93
GG - Cont. - Communications	5,022.73	5,414.29	150.00	(5,264.29)	3609.53
GG - Cont. - Tax Enforcement/Collection		11.00		(11.00)	
GG - Cont. - Elections			800.00	800.00	
GG - Cont. - Building Inspection Charges	909.95	1,066.95	2,500.00	1,433.05	42.68
GG - Cont. - Contract		2,724.20	3,500.00	775.80	77.83
GG - Cont. - Admin Services	1,250.00	7,500.00	15,000.00	7,500.00	50.00
GG - Cont. - Office Rental	1,250.00	7,500.00	15,000.00	7,500.00	50.00
GG - Cont. - Bank Charges	62.53	692.69	2,250.00	1,557.31	30.79
Utilities			800.00	800.00	
<b>Maintenance, Material and Supplies</b>					
GG - Maint. - Stationery & Postage		347.54	2,000.00	1,652.46	17.38
GG - Maint. - Office Supplies		659.86	1,500.00	840.14	43.99
GG - Maint. - Election Supplies			300.00	300.00	
Capital Expenditures			35.00	35.00	
<b>Total General Government Services:</b>	<b>8,635.21</b>	<b>33,625.11</b>	<b>53,900.00</b>	<b>20,274.89</b>	<b>62.38</b>
<b>Protective Services</b>					
<b>Police Protection</b>					
Contractual Services			1,370.00	1,370.00	
<b>Total Police Protection:</b>	<b>0.00</b>	<b>0.00</b>	<b>1,370.00</b>	<b>1,370.00</b>	<b>0.00</b>
<b>Total Protective Services:</b>	<b>0.00</b>	<b>0.00</b>	<b>1,370.00</b>	<b>1,370.00</b>	<b>0.00</b>
<b>Transportation Services</b>					
<b>Maintenance</b>					
Wages	3,036.57	7,214.59	17,000.00	9,785.41	42.44
Benefits	200.70	401.40	1,200.00	798.60	33.45
Professional/Contractual Services		3,657.00	5,850.00	2,193.00	62.51
Utilities	502.33	2,985.40	7,000.00	4,014.60	42.65
Maintenance, Materials & Supplies	1,734.19	1,789.69	10,350.00	8,560.31	17.29
Capital Expenditures			37,000.00	37,000.00	
Interest			2,500.00	2,500.00	
<b>Total Maintenance:</b>	<b>5,473.79</b>	<b>16,048.08</b>	<b>80,900.00</b>	<b>64,851.92</b>	<b>19.84</b>
<b>Snow Removal</b>					
Professional/Contractual Services		187.50		(187.50)	
<b>Total Snow Removal:</b>	<b>0.00</b>	<b>187.50</b>	<b>0.00</b>	<b>(187.50)</b>	<b>0.00</b>
<b>Total Transportation Services:</b>	<b>5,473.79</b>	<b>16,235.58</b>	<b>80,900.00</b>	<b>64,664.42</b>	<b>20.07</b>
<b>Environmental Services</b>					
Wages	487.20	974.40	2,600.00	1,625.60	37.48
Benefits	43.84	87.68	300.00	212.32	29.23
Professional/Contractual Services	3,198.52	3,895.29	15,500.00	11,604.71	25.13
<b>Total Environmental Services:</b>	<b>3,729.56</b>	<b>4,957.37</b>	<b>18,400.00</b>	<b>13,442.63</b>	<b>26.94</b>
<b>Planning and Development Services</b>					
Professional/Contractual Services			8,000.00	8,000.00	

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
<b>Total Planning and Development Services:</b>	<b>0.00</b>	<b>0.00</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>0.00</b>
<b>Recreation and Cultural Services</b>					
Wages	3,037.90	4,743.10	22,750.00	18,006.90	20.85
Benefits	244.79	398.25	1,200.00	801.75	33.19
Professional/Contractual Services	187.41	1,574.73	4,775.00	3,200.27	32.98
Utilities - Heat	58.03	228.27		(228.27)	
Utilities - Power	111.49	2,051.67	16,500.00	14,448.33	12.43
Utilities - Water			120.00	120.00	
Utilities - Telephone			250.00	250.00	
Utilities - Liquid Waste	325.00	325.00		(325.00)	
Maintenance, Materials and Supplies	562.10	562.06	13,250.00	12,687.94	4.24
Grants and Contributions	282.00	282.00		(282.00)	
Capital Expenditures			15,000.00	15,000.00	
Interest			170.00	170.00	
Bank Charges	264.49	1,064.64	1,500.00	435.36	70.98
<b>Total Recreation and Cultural Services:</b>	<b>5,073.21</b>	<b>11,229.72</b>	<b>75,515.00</b>	<b>64,285.28</b>	<b>14.87</b>
<b>Utilities</b>					
<b>Water</b>					
Wages	696.00	1,392.00	4,375.00	2,983.00	31.82
Benefits	65.78	131.56	325.00	193.44	40.48
Professional/Contractual Services	79.58	605.26	12,330.00	11,724.74	4.91
Utilities	107.49	273.06	600.00	326.94	45.51
Maintenance, Materials and Supplies	770.50	2,848.87	4,600.00	1,751.13	61.93
Capital Expenditures			171.00	171.00	
<b>Total Water:</b>	<b>1,719.35</b>	<b>5,250.75</b>	<b>22,401.00</b>	<b>17,150.25</b>	<b>23.44</b>
<b>Total Utilities:</b>	<b>1,719.35</b>	<b>5,250.75</b>	<b>22,401.00</b>	<b>17,150.25</b>	<b>23.44</b>
<b>Total EXPENDITURES:</b>	<b>24,631.12</b>	<b>71,298.53</b>	<b>260,486.00</b>	<b>189,187.47</b>	<b>27.37</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>					
REVENUES	9,099.47	201,120.55	230,544.00	(29,423.45)	87.24
EXPENDITURES	24,631.12	71,298.53	260,486.00	189,187.47	27.37
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>(15,531.65)</b>	<b>129,822.02</b>	<b>(29,942.00)</b>	<b>159,764.02</b>	<b>533.58</b>
<b>Change in Net Assets</b>	<b>(15,531.65)</b>	<b>129,822.02</b>	<b>(29,942.00)</b>	<b>159,764.02</b>	<b>533.58</b>
<b>Change in Surplus</b>	<b>(15,531.65)</b>	<b>129,822.02</b>	<b>(29,942.00)</b>	<b>159,764.02</b>	<b>533.58</b>

<b>Account Balances</b>	<u>Current</u>	<u>Year to Date</u>	<u>Balance</u>
<b>Cash and Investments</b>			
Cash - On Hand - Petty Cash- Rec Board		75.00	75.00
Cash - Bank - Demand	25,545.85	30,316.89	106,020.44
Cash - Bank - Term Deposit			25,500.00
Cash - Special Savings			618.30
Cash - Rec Board Chequing Account		871.00	18,000.29

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<b>Total Cash and Investments:</b>	<b>25,545.85</b>	<b>31,262.89</b>	<b>150,214.03</b>		
<b>Municipal Taxes Receivable</b>					
Municipal - Tax Receivable - Current	(28,159.69)	83,326.66	83,326.66		
Municipal - Tax Receivable - Arrears	(23.63)	(6,935.90)	2,564.92		
Municipal Tax Enforcement Costs		3.75	28.75		
<b>Total Municipal Taxes Receivable:</b>	<b>(28,183.32)</b>	<b>76,394.51</b>	<b>85,920.33</b>		
<b>Other Receivables</b>					
Accrued Interest			149.86		
Utility Accounts Receivable	(2,400.00)	4,554.72	6,404.72		
GST Receivable - 100% Rebate	698.88	(1,711.12)	1,936.63		
<b>Total Other Receivables:</b>	<b>(1,701.12)</b>	<b>2,843.60</b>	<b>8,491.21</b>		

Certified correct and in accordance with the records of the Resort Village of Etters Beach  
Presented to council on July 19, 2019.

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Yvonne (Bonny) Goodsmann  
Administrator

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Erin Leier  
Mayor