

RV of Etters Beach
Statement of Financial Activities - Condensed
For the Period Ending May 31, 2020

	Current	Year To Date	Budget	Variance	%
REVENUES					
Taxation					
Municipal Taxes					
General Municipal Levy			124,147.00	(124,147.00)	
Discount on Current Year Taxes	(12.87)	(112.31)	(3,000.00)	2,887.69	3.74
Net Municipal Taxes	(12.87)	(112.31)	121,147.00	(121,259.31)	100.09-
Penalties on Tax Arrears		643.94	2,000.00	(1,356.06)	32.20
Tax Enforcement Costs	44.72	44.72		44.72	
Total Taxation:	31.85	576.35	123,147.00	(122,570.65)	0.47
Fees and Charges					
Custom Work			100.00	(100.00)	
Sale of Supplies and Gravel			800.00	(800.00)	
Recreation Fees	(4,095.00)	59,940.00	90,150.00	(30,210.00)	66.49
Licenses and Permits		325.38	3,000.00	(2,674.62)	10.85
General Office Services		10.00		10.00	
Total Fees and Charges:	(4,095.00)	60,275.38	94,050.00	(33,774.62)	64.09
Maintenance and Development Charges					
Development Charges		20.00	200.00	(180.00)	10.00
Total Maintenance and Development Charge:	0.00	20.00	200.00	(180.00)	10.00
Utilities					
Water	12,600.00	12,908.21	13,100.00	(191.79)	98.54
Total Utilities:	12,600.00	12,908.21	13,100.00	(191.79)	98.54
Unconditional Transfers					
Unconditional Transfers			8,100.00	(8,100.00)	
Total Unconditional Transfers:	0.00	0.00	8,100.00	(8,100.00)	0.00
Conditional Grants					
Federal		885.00	4,324.00	(3,439.00)	20.47
Provincial		962.00	982.00	(20.00)	97.96
Total Conditional Grants:	0.00	1,847.00	5,306.00	(3,459.00)	34.81
Investment Income and Commissions					
Investment and Income Revenue	10.04	96.22		96.22	
Total Investment Income and Commissions:	10.04	96.22	0.00	96.22	0.00
Total REVENUES:	8,546.89	75,723.16	243,903.00	(168,179.84)	31.05

EXPENDITURES

General Government Services

Council Indemnity			1,750.00	1,750.00	
Wages	1,889.10	6,136.18	21,000.00	14,863.82	29.22
Benefits	289.79	701.68	3,100.00	2,398.32	22.63

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Professional/Contract Services					
GG - Cont. - Legal			100.00	100.00	
GG - Cont. - Audit/Accounting		3,180.00	3,500.00	320.00	90.86
GG - Cont. - Assessment - SAMA		3,372.00	3,000.00	(372.00)	112.40
GG - Cont. - Advertising	44.72	128.80	1,000.00	871.20	12.88
GG - Travel, Meals & Subsistence			250.00	250.00	
GG - Cont. - Insurance - General & Bond		385.39	1,550.00	1,164.61	24.86
GG - Cont. - Memberships & Subscriptions		150.00	250.00	100.00	60.00
GG - Cont. - Conference Fees			150.00	150.00	
GG - Cont. - Communications	88.78	480.34	1,000.00	519.66	48.03
GG - Cont. - Elections			800.00	800.00	
GG - Cont. - Building Inspection Charges			2,500.00	2,500.00	
GG - Cont. - Contract	2,544.00	2,694.00	2,800.00	106.00	96.21
GG - Cont. - Office Rental	1,250.00	6,250.00	15,000.00	8,750.00	41.67
GG - Cont. - Bank Charges	46.32	870.69	2,700.00	1,829.31	32.25
Utilities	140.39	140.39	800.00	659.61	17.55
Maintenance, Material and Supplies					
GG - Maint. - Stationery & Postage			2,000.00	2,000.00	
GG - Maint. - Office Supplies	(2,544.00)	1,045.22	1,600.00	554.78	65.33
GG - Maint. - Data Processing Supplies			500.00	500.00	
GG - Maint. - Election Supplies			300.00	300.00	
Total General Government Services:	3,749.10	25,534.69	65,650.00	40,115.31	38.90
Protective Services					
Police Protection					
Contractual Services			1,400.00	1,400.00	
Total Police Protection:	0.00	0.00	1,400.00	1,400.00	0.00
Total Protective Services:	0.00	0.00	1,400.00	1,400.00	0.00
Transportation Services					
Maintenance					
Wages	1,691.06	1,691.06	13,600.00	11,908.94	12.43
Benefits	431.41	431.41	3,400.00	2,968.59	12.69
Professional/Contractual Services	5,990.15	5,990.15	7,050.00	1,059.85	84.97
Utilities	538.96	2,375.77	6,500.00	4,124.23	36.55
Maintenance, Materials & Supplies		147.00	10,350.00	10,203.00	1.42
Capital Expenditures			37,000.00	37,000.00	
Interest			2,500.00	2,500.00	
Total Maintenance:	8,651.58	10,635.39	80,400.00	69,764.61	13.23
Total Transportation Services:	8,651.58	10,635.39	80,400.00	69,764.61	13.23
Environmental Services					
Wages	381.91	381.91	2,900.00	2,518.09	13.17
Benefits	52.76	52.76	260.00	207.24	20.29
Professional/Contractual Services	900.11	1,900.45	15,500.00	13,599.55	12.26
Total Environmental Services:	1,334.78	2,335.12	18,660.00	16,324.88	12.51
Planning and Development Services					
Professional/Contractual Services			1,000.00	1,000.00	
Total Planning and Development Services:	0.00	0.00	1,000.00	1,000.00	0.00

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Recreation and Cultural Services					
Wages	1,300.95	1,300.95	18,500.00	17,199.05	7.03
Benefits	117.09	117.09	1,500.00	1,382.91	7.81
Professional/Contractual Services	235.73	1,694.39	7,210.00	5,515.61	23.50
Utilities - Power	48.21	354.32	9,500.00	9,145.68	3.73
Utilities - Telephone			200.00	200.00	
Utilities - Liquid Waste			3,500.00	3,500.00	
Maintenance, Materials and Supplies	3,760.25	3,760.25	16,400.00	12,639.75	22.93
Grants and Contributions		100.00		(100.00)	
Capital Expenditures			16,000.00	16,000.00	
Bank Charges		82.65	100.00	17.35	82.65
Total Recreation and Cultural Services:	5,462.23	7,409.65	72,910.00	65,500.35	10.16
Utilities					
Water					
Wages	557.55	557.55	4,700.00	4,142.45	11.86
Benefits	50.18	50.18	425.00	374.82	11.81
Professional/Contractual Services	131.40	131.40	3,750.00	3,618.60	3.50
Utilities	33.01	165.05	650.00	484.95	25.39
Maintenance, Materials and Supplies	383.72	598.26	3,000.00	2,401.74	19.94
Capital Expenditures			171.00	171.00	
Total Water:	1,155.86	1,502.44	12,696.00	11,193.56	11.83
Sewer					
Maintenance, Materials and Supplies		10.82		(10.82)	
Total Sewer:	0.00	10.82	0.00	(10.82)	0.00
Total Utilities:	1,155.86	1,513.26	12,696.00	11,182.74	11.92
Total EXPENDITURES:	20,353.55	47,428.11	252,716.00	205,287.89	18.77
CHANGE IN NET FINANCIAL ASSETS					
REVENUES	8,546.89	75,723.16	243,903.00	(168,179.84)	31.05
EXPENDITURES	20,353.55	47,428.11	252,716.00	205,287.89	18.77
CHANGE IN NET FINANCIAL ASSETS	(11,806.66)	28,295.05	(8,813.00)	37,108.05	421.06
Change in Net Assets	(11,806.66)	28,295.05	(8,813.00)	37,108.05	421.06
Change in Surplus	(11,806.66)	28,295.05	(8,813.00)	37,108.05	421.06
Account Balances					
Cash and Investments					
Cash - Bank - Demand	(21,019.00)	(9,814.97)	96,845.63		
Cash - Bank - Term Deposit			25,500.00		
Cash - Special Savings			626.78		
Cash - Rec Board Chequing Account	(6.00)	(30.00)	24,356.17		
Total Cash and Investments:	(21,025.00)	(9,844.97)	147,328.58		

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
Municipal Taxes Receivable					
Municipal - Tax Receivable - Current	4,035.44	816.55	(3,476.33)		
Municipal - Tax Receivable - Arrears	(6,319.10)	(5,444.45)	1,841.10		
Municipal Tax Enforcement Costs	11.18	11.18	11.18		
Total Municipal Taxes Receivable:	(2,272.48)	(4,616.72)	(1,624.05)		
Other Receivables					
Accrued Interest			49.26		
Utility Accounts Receivable	11,977.75	10,820.96	12,625.68		
GST Receivable - 100% Rebate	545.99	(2,100.91)	1,316.21		
Total Other Receivables:	12,523.74	8,720.05	13,991.15		

Certified correct and in accordance with the records of the Resort Village of Etters Beach
Presented to council on March 17, 2020

Yvonne (Bonny) Goodsman
Administrator

Erin Leier
Mayor