

**RV of Etters Beach**  
**Statement of Financial Activities - Condensed**  
For the Period Ending May 31, 2019

	Current	Year To Date	Budget	Variance	%
<b>REVENUES</b>					
<b>Taxation</b>					
<b>Municipal Taxes</b>					
General Municipal Levy	115,531.36	115,531.36	115,531.00	0.36	100.00
Discount on Current Year Taxes	(10.20)	(199.80)	(2,500.00)	2,300.20	7.99
<b>Net Municipal Taxes</b>	<b>115,521.16</b>	<b>115,331.56</b>	<b>113,031.00</b>	<b>2,300.56</b>	<b>102.04</b>
Penalties on Tax Arrears		1,653.52	2,500.00	(846.48)	66.14
Tax Enforcement Costs	45.00	45.00		45.00	
<b>Total Taxation:</b>	<b>115,566.16</b>	<b>117,030.08</b>	<b>115,531.00</b>	<b>1,499.08</b>	<b>101.30</b>
<b>Fees and Charges</b>					
Custom Work			100.00	(100.00)	
Sale of Supplies and Gravel			1,000.00	(1,000.00)	
Recreation Fees	1,735.00	59,373.00	85,000.00	(25,627.00)	69.85
Licenses and Permits			3,000.00	(3,000.00)	
<b>Total Fees and Charges:</b>	<b>1,735.00</b>	<b>59,373.00</b>	<b>89,100.00</b>	<b>(29,727.00)</b>	<b>66.64</b>
<b>Maintenance and Development Charges</b>					
Development Charges			300.00	(300.00)	
<b>Total Maintenance and Development Charge:</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>	<b>(300.00)</b>	<b>0.00</b>
<b>Utilities</b>					
Water	13,320.00	13,320.00	13,100.00	220.00	101.68
<b>Total Utilities:</b>	<b>13,320.00</b>	<b>13,320.00</b>	<b>13,100.00</b>	<b>220.00</b>	<b>101.68</b>
<b>Unconditional Transfers</b>					
Unconditional Transfers			8,407.00	(8,407.00)	
<b>Total Unconditional Transfers:</b>	<b>0.00</b>	<b>0.00</b>	<b>8,407.00</b>	<b>(8,407.00)</b>	<b>0.00</b>
<b>Conditional Grants</b>					
Federal	982.00	1,921.00	2,824.00	(903.00)	68.02
Provincial			282.00	(282.00)	
<b>Total Conditional Grants:</b>	<b>982.00</b>	<b>1,921.00</b>	<b>3,106.00</b>	<b>(1,185.00)</b>	<b>61.85</b>
<b>Other Revenues</b>					
Other Revenue			1,000.00	(1,000.00)	
<b>Total Other Revenues:</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>(1,000.00)</b>	<b>0.00</b>
<b>Total REVENUES:</b>	<b>131,603.16</b>	<b>191,644.08</b>	<b>230,544.00</b>	<b>(38,899.92)</b>	<b>83.13</b>

**EXPENDITURES**

**General Government Services**

Council Indemnity

1,590.00      1,590.00

**Professional/Contract Services**

GG - Cont. - Legal

100.00      100.00

GG - Cont. - Audit/Accounting

3,180.00      3,500.00      320.00      90.86

**RV of Etters Beach**  
**Statement of Financial Activities - Condensed**  
For the Period Ending May 31, 2019

	Current	Year To Date	Budget	Variance	%
GG - Cont. - Assessment - SAMA		2,667.00	2,000.00	(667.00)	133.35
GG - Cont. - Advertising	45.00	127.00	350.00	223.00	36.29
GG - Travel, Meals & Subsistence			500.00	500.00	
GG - Cont. - Insurance - General & Bond		739.58	1,300.00	560.42	56.89
GG - Cont. - Memberships & Subscriptions	705.00	855.00	725.00	(130.00)	117.93
GG - Cont. - Communications		391.56	150.00	(241.56)	261.04
GG - Cont. - Tax Enforcement/Collection		11.00		(11.00)	
GG - Cont. - Elections			800.00	800.00	
GG - Cont. - Building Inspection Charges		157.00	2,500.00	2,343.00	6.28
GG - Cont. - Contract		2,724.20	3,500.00	775.80	77.83
GG - Cont. - Admin Services	1,250.00	6,250.00	15,000.00	8,750.00	41.67
GG - Cont. - Office Rental	1,250.00	6,250.00	15,000.00	8,750.00	41.67
GG - Cont. - Bank Charges	51.20	630.16	2,250.00	1,619.84	28.01
Utilities			800.00	800.00	
<b>Maintenance, Material and Supplies</b>					
GG - Maint. - Stationery & Postage	77.54	347.54	2,000.00	1,652.46	17.38
GG - Maint. - Office Supplies		659.86	1,500.00	840.14	43.99
GG - Maint. - Election Supplies			300.00	300.00	
Capital Expenditures			35.00	35.00	
<b>Total General Government Services:</b>	<b>3,378.74</b>	<b>24,989.90</b>	<b>53,900.00</b>	<b>28,910.10</b>	<b>46.36</b>
<b>Protective Services</b>					
<b>Police Protection</b>					
Contractual Services			1,370.00	1,370.00	
<b>Total Police Protection:</b>	<b>0.00</b>	<b>0.00</b>	<b>1,370.00</b>	<b>1,370.00</b>	<b>0.00</b>
<b>Total Protective Services:</b>	<b>0.00</b>	<b>0.00</b>	<b>1,370.00</b>	<b>1,370.00</b>	<b>0.00</b>
<b>Transportation Services</b>					
<b>Maintenance</b>					
Wages	4,178.02	4,178.02	17,000.00	12,821.98	24.58
Benefits	200.70	200.70	1,200.00	999.30	16.73
Professional/Contractual Services	3,392.86	3,657.00	5,850.00	2,193.00	62.51
Utilities	502.11	2,483.07	7,000.00	4,516.93	35.47
Maintenance, Materials & Supplies		55.50	10,350.00	10,294.50	0.54
Capital Expenditures			37,000.00	37,000.00	
Interest			2,500.00	2,500.00	
<b>Total Maintenance:</b>	<b>8,273.69</b>	<b>10,574.29</b>	<b>80,900.00</b>	<b>70,325.71</b>	<b>13.07</b>
<b>Snow Removal</b>					
Professional/Contractual Services		187.50		(187.50)	
<b>Total Snow Removal:</b>	<b>0.00</b>	<b>187.50</b>	<b>0.00</b>	<b>(187.50)</b>	<b>0.00</b>
<b>Total Transportation Services:</b>	<b>8,273.69</b>	<b>10,761.79</b>	<b>80,900.00</b>	<b>70,138.21</b>	<b>13.30</b>
<b>Environmental Services</b>					
Wages	487.20	487.20	2,600.00	2,112.80	18.74
Benefits	43.84	43.84	300.00	256.16	14.61
Professional/Contractual Services		696.77	15,500.00	14,803.23	4.50
<b>Total Environmental Services:</b>	<b>531.04</b>	<b>1,227.81</b>	<b>18,400.00</b>	<b>17,172.19</b>	<b>6.67</b>
<b>Planning and Development Services</b>					
Professional/Contractual Services			8,000.00	8,000.00	

**RV of Etters Beach**  
**Statement of Financial Activities - Condensed**  
For the Period Ending May 31, 2019

	Current	Year To Date	Budget	Variance	%
<b>Total Planning and Development Services:</b>	<b>0.00</b>	<b>0.00</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>0.00</b>
<b>Recreation and Cultural Services</b>					
Wages	1,705.20	1,705.20	22,750.00	21,044.80	7.50
Benefits	153.46	153.46	1,200.00	1,046.54	12.79
Professional/Contractual Services	264.41	1,381.32	4,775.00	3,393.68	28.93
Utilities - Heat	33.60	170.24		(170.24)	
Utilities - Power	85.56	1,940.18	16,500.00	14,559.82	11.76
Utilities - Water			120.00	120.00	
Utilities - Telephone			250.00	250.00	
Maintenance, Materials and Supplies	(0.04)	(0.04)	13,250.00	13,250.04	100.00
Capital Expenditures			15,000.00	15,000.00	
Interest			170.00	170.00	
Bank Charges	195.56	800.15	1,500.00	699.85	53.34
<b>Total Recreation and Cultural Services:</b>	<b>2,437.75</b>	<b>6,150.51</b>	<b>75,515.00</b>	<b>69,364.49</b>	<b>8.14</b>
<b>Utilities</b>					
<b>Water</b>					
Wages	696.00	696.00	4,375.00	3,679.00	15.91
Benefits	65.78	65.78	325.00	259.22	20.24
Professional/Contractual Services	525.68	525.68	12,330.00	11,804.32	4.26
Utilities	33.01	165.57	600.00	434.43	27.60
Maintenance, Materials and Supplies	271.33	2,078.37	4,600.00	2,521.63	45.18
Capital Expenditures			171.00	171.00	
<b>Total Water:</b>	<b>1,591.80</b>	<b>3,531.40</b>	<b>22,401.00</b>	<b>18,869.60</b>	<b>15.76</b>
<b>Total Utilities:</b>	<b>1,591.80</b>	<b>3,531.40</b>	<b>22,401.00</b>	<b>18,869.60</b>	<b>15.76</b>
<b>Total EXPENDITURES:</b>	<b>16,213.02</b>	<b>46,661.41</b>	<b>260,486.00</b>	<b>213,824.59</b>	<b>17.91</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>					
<b>REVENUES</b>	<b>131,603.16</b>	<b>191,644.08</b>	<b>230,544.00</b>	<b>(38,899.92)</b>	<b>83.13</b>
<b>EXPENDITURES</b>	<b>16,213.02</b>	<b>46,661.41</b>	<b>260,486.00</b>	<b>213,824.59</b>	<b>17.91</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>115,390.14</b>	<b>144,982.67</b>	<b>(29,942.00)</b>	<b>174,924.67</b>	<b>584.21</b>
<b>Change in Net Assets</b>	<b>115,390.14</b>	<b>144,982.67</b>	<b>(29,942.00)</b>	<b>174,924.67</b>	<b>584.21</b>
<b>Change in Surplus</b>	<b>115,390.14</b>	<b>144,982.67</b>	<b>(29,942.00)</b>	<b>174,924.67</b>	<b>584.21</b>
<b>Account Balances</b>					
<b>Cash and Investments</b>					
Cash - Bank - Demand	(3,765.94)	4,676.04	80,379.59		
Cash - Bank - Term Deposit			25,500.00		
Cash - Special Savings			618.30		
Cash - Rec Board Chequing Account	694.00	670.00	17,799.29		
<b>Total Cash and Investments:</b>	<b>(3,071.94)</b>	<b>5,346.04</b>	<b>124,297.18</b>		
<b>Municipal Taxes Receivable</b>					

Report Date  
2019-06-18 11:58 AM

**RV of Etters Beach**  
**Statement of Financial Activities - Condensed**  
For the Period Ending May 31, 2019

Page 4

	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
Municipal - Tax Receivable - Current	115,278.36	111,486.35	111,486.35		
Municipal - Tax Receivable - Arrears	(3,106.96)	(6,912.27)	2,588.55		
Municipal Tax Enforcement Costs		3.75	28.75		
<b>Total Municipal Taxes Receivable:</b>	<b>112,171.40</b>	<b>104,577.83</b>	<b>114,103.65</b>		
<b>Other Receivables</b>					
Accrued Interest			149.86		
Utility Accounts Receivable	8,030.00	6,954.72	8,804.72		
GST Receivable - 100% Rebate	157.05	(2,410.00)	1,237.75		
<b>Total Other Receivables:</b>	<b>8,187.05</b>	<b>4,544.72</b>	<b>10,192.33</b>		

Certified correct and in accordance with the records of the Resort Village of Etters Beach  
Presented to council on June 21, 2019.

\_\_\_\_\_  
Yvonne (Bonny) Goodsman  
Administrator

\_\_\_\_\_  
Erin Leier  
Mayor