

**RV of Etters Beach**  
**Statement of Financial Activities - Condensed**  
For the Period Ending April 30, 2020

	Current	Year To Date	Budget	Variance	%
<b>REVENUES</b>					
<b>Taxation</b>					
<b>Municipal Taxes</b>					
Discount on Current Year Taxes	(55.62)	(99.44)		(99.44)	
<b>Net Municipal Taxes</b>	<b>(55.62)</b>	<b>(99.44)</b>	<b>0.00</b>	<b>(99.44)</b>	<b>0.00</b>
Penalties on Tax Arrears		643.94		643.94	
<b>Total Taxation:</b>	<b>(55.62)</b>	<b>544.50</b>	<b>0.00</b>	<b>544.50</b>	<b>0.00</b>
<b>Fees and Charges</b>					
Recreation Fees	210.00	15,985.00		15,985.00	
Licenses and Permits		325.38		325.38	
General Office Services	10.00	10.00		10.00	
<b>Total Fees and Charges:</b>	<b>220.00</b>	<b>16,320.38</b>	<b>0.00</b>	<b>16,320.38</b>	<b>0.00</b>
<b>Maintenance and Development Charges</b>					
Development Charges		20.00		20.00	
<b>Total Maintenance and Development Charge:</b>	<b>0.00</b>	<b>20.00</b>	<b>0.00</b>	<b>20.00</b>	<b>0.00</b>
<b>Utilities</b>					
Water		308.21		308.21	
<b>Total Utilities:</b>	<b>0.00</b>	<b>308.21</b>	<b>0.00</b>	<b>308.21</b>	<b>0.00</b>
<b>Conditional Grants</b>					
Federal		885.00		885.00	
Provincial	962.00	962.00		962.00	
<b>Total Conditional Grants:</b>	<b>962.00</b>	<b>1,847.00</b>	<b>0.00</b>	<b>1,847.00</b>	<b>0.00</b>
<b>Investment Income and Commissions</b>					
Investment and Income Revenue	41.42	86.18		86.18	
<b>Total Investment Income and Commissions:</b>	<b>41.42</b>	<b>86.18</b>	<b>0.00</b>	<b>86.18</b>	<b>0.00</b>
<b>Total REVENUES:</b>	<b>1,167.80</b>	<b>19,126.27</b>	<b>0.00</b>	<b>19,126.27</b>	<b>0.00</b>

**EXPENDITURES**

**General Government Services**

Wages	629.70	4,247.08		(4,247.08)	
Benefits	132.78	411.89		(411.89)	
<b>Professional/Contract Services</b>					
GG - Cont. - Audit/Accounting	3,180.00	3,180.00		(3,180.00)	
GG - Cont. - Assessment - SAMA		3,372.00		(3,372.00)	
GG - Cont. - Advertising		84.08		(84.08)	
GG - Cont. - Insurance - General & Bond	385.39	385.39		(385.39)	
GG - Cont. - Memberships & Subscriptions	150.00	150.00		(150.00)	
GG - Cont. - Communications		391.56		(391.56)	
GG - Cont. - Contract		150.00		(150.00)	
GG - Cont. - Office Rental	1,250.00	5,000.00		(5,000.00)	
GG - Cont. - Bank Charges	164.70	824.37		(824.37)	

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<b>Maintenance, Material and Supplies</b>					
GG - Maint. - Office Supplies	116.98	3,589.22		(3,589.22)	
<b>Total General Government Services:</b>	<b>6,009.55</b>	<b>21,785.59</b>	<b>0.00</b>	<b>(21,785.59)</b>	<b>0.00</b>
<b>Transportation Services</b>					
<b>Maintenance</b>					
Utilities	503.89	1,836.81		(1,836.81)	
Maintenance, Materials & Supplies	147.00	147.00		(147.00)	
<b>Total Maintenance:</b>	<b>650.89</b>	<b>1,983.81</b>	<b>0.00</b>	<b>(1,983.81)</b>	<b>0.00</b>
<b>Total Transportation Services:</b>	<b>650.89</b>	<b>1,983.81</b>	<b>0.00</b>	<b>(1,983.81)</b>	<b>0.00</b>
<b>Environmental Services</b>					
Professional/Contractual Services	103.03	1,000.34		(1,000.34)	
<b>Total Environmental Services:</b>	<b>103.03</b>	<b>1,000.34</b>	<b>0.00</b>	<b>(1,000.34)</b>	<b>0.00</b>
<b>Recreation and Cultural Services</b>					
Professional/Contractual Services	409.76	1,458.66		(1,458.66)	
Utilities - Power	88.31	306.11		(306.11)	
Grants and Contributions		100.00		(100.00)	
Bank Charges		82.65		(82.65)	
<b>Total Recreation and Cultural Services:</b>	<b>498.07</b>	<b>1,947.42</b>	<b>0.00</b>	<b>(1,947.42)</b>	<b>0.00</b>
<b>Utilities</b>					
<b>Water</b>					
Utilities	33.01	132.04		(132.04)	
Maintenance, Materials and Supplies	168.96	214.54		(214.54)	
<b>Total Water:</b>	<b>201.97</b>	<b>346.58</b>	<b>0.00</b>	<b>(346.58)</b>	<b>0.00</b>
<b>Sewer</b>					
Maintenance, Materials and Supplies	10.82	10.82		(10.82)	
<b>Total Sewer:</b>	<b>10.82</b>	<b>10.82</b>	<b>0.00</b>	<b>(10.82)</b>	<b>0.00</b>
<b>Total Utilities:</b>	<b>212.79</b>	<b>357.40</b>	<b>0.00</b>	<b>(357.40)</b>	<b>0.00</b>
<b>Total EXPENDITURES:</b>	<b>7,474.33</b>	<b>27,074.56</b>	<b>0.00</b>	<b>(27,074.56)</b>	<b>0.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>					
<b>REVENUES</b>	<b>1,167.80</b>	<b>19,126.27</b>	<b>0.00</b>	<b>19,126.27</b>	<b>0.00</b>
<b>EXPENDITURES</b>	<b>7,474.33</b>	<b>27,074.56</b>	<b>0.00</b>	<b>(27,074.56)</b>	<b>0.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>(6,306.53)</b>	<b>(7,948.29)</b>	<b>0.00</b>	<b>(7,948.29)</b>	<b>0.00</b>
<b>Change in Net Assets</b>	<b>(6,306.53)</b>	<b>(7,948.29)</b>	<b>0.00</b>	<b>(7,948.29)</b>	<b>0.00</b>
<b>Change in Surplus</b>	<b>(6,306.53)</b>	<b>(7,948.29)</b>	<b>0.00</b>	<b>(7,948.29)</b>	<b>0.00</b>

Account Balances	Current	Year to Date	Balance
Cash and Investments			

Report Date  
2020-05-07 4:00 PM

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
Cash - Bank - Demand	(4,689.80)	11,204.03	117,864.63		
Cash - Bank - Term Deposit			25,500.00		
Cash - Special Savings			626.78		
Cash - Rec Board Chequing Account	(6.00)	(24.00)	24,362.17		
<b>Total Cash and Investments:</b>	<b>(4,695.80)</b>	<b>11,180.03</b>	<b>168,353.58</b>		
<b>Municipal Taxes Receivable</b>					
Municipal - Tax Receivable - Current	(1,112.47)	(3,218.89)	(7,511.77)		
Municipal - Tax Receivable - Arrears		874.65	8,160.20		
<b>Total Municipal Taxes Receivable:</b>	<b>(1,112.47)</b>	<b>(2,344.24)</b>	<b>648.43</b>		
<b>Other Receivables</b>					
Accrued Interest			49.26		
Utility Accounts Receivable	(115.00)	(1,156.79)	647.93		
GST Receivable - 100% Rebate	261.26	(2,646.90)	770.22		
<b>Total Other Receivables:</b>	<b>146.26</b>	<b>(3,803.69)</b>	<b>1,467.41</b>		

Certified correct and in accordance with the records of the Resort Village of Etters Beach  
Presented to council on March 17, 2020

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Yvonne (Bonny) Goodsman  
Administrator

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Erin Leier  
Mayor