

**RV of Etters Beach**  
**Statement of Financial Activities - Condensed**  
For the Period Ending March 31, 2019

	Current	Year To Date	Budget	Variance	%
<b>REVENUES</b>					
<b>Taxation</b>					
<b>Municipal Taxes</b>					
Discount on Current Year Taxes	(0.66)	(115.39)		(115.39)	
<b>Net Municipal Taxes</b>	<b>(0.66)</b>	<b>(115.39)</b>	<b>0.00</b>	<b>(115.39)</b>	<b>0.00</b>
Penalties on Tax Arrears		1,653.52		1,653.52	
<b>Total Taxation:</b>	<b>(0.66)</b>	<b>1,538.13</b>	<b>0.00</b>	<b>1,538.13</b>	<b>0.00</b>
<b>Fees and Charges</b>					
Recreation Fees	11,920.50	12,095.50		12,095.50	
<b>Total Fees and Charges:</b>	<b>11,920.50</b>	<b>12,095.50</b>	<b>0.00</b>	<b>12,095.50</b>	<b>0.00</b>
<b>Conditional Grants</b>					
Federal	939.00	939.00		939.00	
<b>Total Conditional Grants:</b>	<b>939.00</b>	<b>939.00</b>	<b>0.00</b>	<b>939.00</b>	<b>0.00</b>
<b>Total REVENUES:</b>	<b>12,858.84</b>	<b>14,572.63</b>	<b>0.00</b>	<b>14,572.63</b>	<b>0.00</b>
<b>EXPENDITURES</b>					
<b>General Government Services</b>					
<b>Professional/Contract Services</b>					
GG - Cont. - Assessment - SAMA		2,667.00		(2,667.00)	
GG - Cont. - Advertising		82.00		(82.00)	
GG - Cont. - Insurance - General & Bond		739.58		(739.58)	
GG - Cont. - Memberships & Subscriptions		150.00		(150.00)	
GG - Cont. - Communications		391.56		(391.56)	
GG - Cont. - Contract		2,724.20		(2,724.20)	
GG - Cont. - Admin Services	1,250.00	3,750.00		(3,750.00)	
GG - Cont. - Office Rental	1,250.00	3,750.00		(3,750.00)	
GG - Cont. - Bank Charges		241.10		(241.10)	
<b>Maintenance, Material and Supplies</b>					
GG - Maint. - Office Supplies		561.80		(561.80)	
<b>Total General Government Services:</b>	<b>2,500.00</b>	<b>15,057.24</b>	<b>0.00</b>	<b>(15,057.24)</b>	<b>0.00</b>
<b>Transportation Services</b>					
<b>Maintenance</b>					
Utilities	474.53	1,481.25		(1,481.25)	
Maintenance, Materials & Supplies		55.50		(55.50)	
<b>Total Maintenance:</b>	<b>474.53</b>	<b>1,536.75</b>	<b>0.00</b>	<b>(1,536.75)</b>	<b>0.00</b>
<b>Total Transportation Services:</b>	<b>474.53</b>	<b>1,536.75</b>	<b>0.00</b>	<b>(1,536.75)</b>	<b>0.00</b>
<b>Recreation and Cultural Services</b>					
Professional/Contractual Services	108.78	851.91		(851.91)	
Utilities - Heat	34.69	102.60		(102.60)	
Utilities - Power	33.53	1,821.61		(1,821.61)	
Bank Charges		6.00		(6.00)	
<b>Total Recreation and Cultural Services:</b>	<b>177.00</b>	<b>2,782.12</b>	<b>0.00</b>	<b>(2,782.12)</b>	<b>0.00</b>
<b>Utilities</b>					
<b>Water</b>					
Utilities	33.53	99.55		(99.55)	
Maintenance, Materials and Supplies	1,642.02	1,642.02		(1,642.02)	
<b>Total Water:</b>	<b>1,675.55</b>	<b>1,741.57</b>	<b>0.00</b>	<b>(1,741.57)</b>	<b>0.00</b>
<b>Total Utilities:</b>	<b>1,675.55</b>	<b>1,741.57</b>	<b>0.00</b>	<b>(1,741.57)</b>	<b>0.00</b>
<b>Total EXPENDITURES:</b>	<b>4,827.08</b>	<b>21,117.68</b>	<b>0.00</b>	<b>(21,117.68)</b>	<b>0.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>					
<b>REVENUES</b>	<b>12,858.84</b>	<b>14,572.63</b>	<b>0.00</b>	<b>14,572.63</b>	<b>0.00</b>
<b>EXPENDITURES</b>	<b>4,827.08</b>	<b>21,117.68</b>	<b>0.00</b>	<b>(21,117.68)</b>	<b>0.00</b>
<b>CHANGE IN NET FINANCIAL ASSETS</b>	<b>8,031.76</b>	<b>(6,545.05)</b>	<b>0.00</b>	<b>(6,545.05)</b>	<b>0.00</b>

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	<u>Current</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Variance</u>	<u>%</u>
<b>Change in Net Assets</b>	<b>8,031.76</b>	<b>(6,545.05)</b>	<b>0.00</b>	<b>(6,545.05)</b>	<b>0.00</b>
<b>Change in Surplus</b>	<b>8,031.76</b>	<b>(6,545.05)</b>	<b>0.00</b>	<b>(6,545.05)</b>	<b>0.00</b>

<b>Account Balances</b>	<u>Current</u>	<u>Year to Date</u>	<u>Balance</u>
<b>Cash and Investments</b>			
Cash - Bank - Demand	14,017.29	14,100.28	89,803.83
Cash - Bank - Term Deposit			25,500.00
Cash - Special Savings			618.30
Cash - Rec Board Chequing Account		(12.00)	17,117.29
<b>Total Cash and Investments:</b>	<b>14,017.29</b>	<b>14,088.28</b>	<b>133,039.42</b>
<b>Municipal Taxes Receivable</b>			
Municipal - Tax Receivable - Current	(13.13)	(2,307.86)	(2,307.86)
Municipal - Tax Receivable - Arrears	(3,036.00)	(3,589.46)	5,911.36
Municipal Tax Enforcement Costs		3.75	28.75
<b>Total Municipal Taxes Receivable:</b>	<b>(3,049.13)</b>	<b>(5,893.57)</b>	<b>3,632.25</b>
<b>Other Receivables</b>			
Accrued Interest			149.86
Utility Accounts Receivable	(475.28)	(1,075.28)	774.72
GST Receivable - 100% Rebate	167.50	(2,877.40)	770.35
<b>Total Other Receivables:</b>	<b>(307.78)</b>	<b>(3,952.68)</b>	<b>1,694.93</b>

Certified correct and in accordance with the records of the Resort Village of Etters Beach  
Presented to council on March 31, 2019.

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Yvonne (Bonny) Goodsman  
Administrator

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Erin Leier  
Mayor