

RV of Etters Beach
Statement of Financial Activities - Condensed
For the Period Ending January 31, 2020

	Current	Year To Date	Budget	Variance	%
REVENUES					
Taxation					
Municipal Taxes					
Discount on Current Year Taxes	(18.07)	(18.07)		(18.07)	
Net Municipal Taxes	(18.07)	(18.07)	0.00	(18.07)	0.00
Penalties on Tax Arrears	643.94	643.94		643.94	
Total Taxation:	625.87	625.87	0.00	625.87	0.00
Maintenance and Development Charges					
Development Charges	20.00	20.00		20.00	
Total Maintenance and Development Charge:	20.00	20.00	0.00	20.00	0.00
Utilities					
Water	308.21	308.21		308.21	
Total Utilities:	308.21	308.21	0.00	308.21	0.00
Investment Income and Commissions					
Investment and Income Revenue	20.99	20.99		20.99	
Total Investment Income and Commissions:	20.99	20.99	0.00	20.99	0.00
Total REVENUES:	975.07	975.07	0.00	975.07	0.00
EXPENDITURES					
General Government Services					
Wages	912.25	912.25		(912.25)	
Benefits	53.95	53.95		(53.95)	
Professional/Contract Services					
GG - Cont. - Communications	391.56	391.56		(391.56)	
GG - Cont. - Contract	150.00	150.00		(150.00)	
GG - Cont. - Office Rental	1,250.00	1,250.00		(1,250.00)	
GG - Cont. - Bank Charges	247.27	247.27		(247.27)	
Maintenance, Material and Supplies					
GG - Maint. - Office Supplies	3,116.98	3,116.98		(3,116.98)	
Total General Government Services:	6,122.01	6,122.01	0.00	(6,122.01)	0.00
Transportation Services					
Maintenance					
Utilities	320.18	320.18		(320.18)	
Total Maintenance:	320.18	320.18	0.00	(320.18)	0.00
Total Transportation Services:	320.18	320.18	0.00	(320.18)	0.00
Recreation and Cultural Services					
Professional/Contractual Services	443.85	443.85		(443.85)	
Utilities - Power	67.07	67.07		(67.07)	
Grants and Contributions	100.00	100.00		(100.00)	
Bank Charges	82.65	82.65		(82.65)	

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Total Recreation and Cultural Services:	693.57	693.57	0.00	(693.57)	0.00
Utilities					
Water					
Utilities	33.01	33.01		(33.01)	
Total Water:	33.01	33.01	0.00	(33.01)	0.00
Total Utilities:	33.01	33.01	0.00	(33.01)	0.00
Total EXPENDITURES:	7,168.77	7,168.77	0.00	(7,168.77)	0.00
CHANGE IN NET FINANCIAL ASSETS					
REVENUES	975.07	975.07	0.00	975.07	0.00
EXPENDITURES	7,168.77	7,168.77	0.00	(7,168.77)	0.00
CHANGE IN NET FINANCIAL ASSETS	(6,193.70)	(6,193.70)	0.00	(6,193.70)	0.00
Change in Net Assets	(6,193.70)	(6,193.70)	0.00	(6,193.70)	0.00
Change in Surplus	(6,193.70)	(6,193.70)	0.00	(6,193.70)	0.00

	<u>Current</u>	<u>Year to Date</u>	<u>Balance</u>
Account Balances			
Cash and Investments			
Cash - Bank - Demand	(15,356.05)	(15,356.05)	91,304.55
Cash - Bank - Term Deposit			25,500.00
Cash - Special Savings			626.78
Cash - Rec Board Chequing Account	(6.00)	(6.00)	24,380.17
Total Cash and Investments:	(15,362.05)	(15,362.05)	141,811.50
Municipal Taxes Receivable			
Municipal - Tax Receivable - Current	(1,661.54)	(1,661.54)	(1,661.54)
Municipal - Tax Receivable - Arrears	1,944.15	1,944.15	4,936.82
Total Municipal Taxes Receivable:	282.61	282.61	3,275.28
Other Receivables			
Accrued Interest			49.26
Utility Accounts Receivable	208.21	208.21	2,012.93
GST Receivable - 100% Rebate	(3,159.26)	(3,159.26)	257.86
Total Other Receivables:	(2,951.05)	(2,951.05)	2,320.05

Report Date
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Current Year To Date Budget Variance %

Certified correct and in accordance with the records of the Resort Village of Etters Beach
Presented to council on November 4, 2019.

Yvonne (Bonny) Goodsman
Administrator

Erin Leier
Mayor