

RV of Etters Beach
Statement of Financial Activities - Condensed
For the Period Ending January 31, 2019

| | Current | Year To Date | Budget | Variance | % |
|--|-----------------|-----------------|-------------|-------------------|-------------|
| REVENUES | | | | | |
| Taxation | | | | | |
| Municipal Taxes | | | | | |
| Discount on Current Year Taxes | (90.86) | (90.86) | | (90.86) | |
| Net Municipal Taxes | (90.86) | (90.86) | 0.00 | (90.86) | 0.00 |
| Penalties on Tax Arrears | 1,653.52 | 1,653.52 | | 1,653.52 | |
| Total Taxation: | 1,562.66 | 1,562.66 | 0.00 | 1,562.66 | 0.00 |
| Total REVENUES: | 1,562.66 | 1,562.66 | 0.00 | 1,562.66 | 0.00 |
| EXPENDITURES | | | | | |
| General Government Services | | | | | |
| Professional/Contract Services | | | | | |
| GG - Cont. - Memberships & Subscriptions | 150.00 | 150.00 | | (150.00) | |
| GG - Cont. - Communications | 391.56 | 391.56 | | (391.56) | |
| GG - Cont. - Contract | 2,724.20 | 2,724.20 | | (2,724.20) | |
| GG - Cont. - Admin Services | 1,250.00 | 1,250.00 | | (1,250.00) | |
| GG - Cont. - Office Rental | 1,250.00 | 1,250.00 | | (1,250.00) | |
| GG - Cont. - Bank Charges | 98.40 | 98.40 | | (98.40) | |
| Maintenance, Material and Supplies | | | | | |
| GG - Maint. - Office Supplies | 561.80 | 561.80 | | (561.80) | |
| Total General Government Services: | 6,425.96 | 6,425.96 | 0.00 | (6,425.96) | 0.00 |
| Transportation Services | | | | | |
| Maintenance | | | | | |
| Utilities | 503.44 | 503.44 | | (503.44) | |
| Total Maintenance: | 503.44 | 503.44 | 0.00 | (503.44) | 0.00 |
| Total Transportation Services: | 503.44 | 503.44 | 0.00 | (503.44) | 0.00 |
| Recreation and Cultural Services | | | | | |
| Professional/Contractual Services | 677.84 | 677.84 | | (677.84) | |
| Utilities - Heat | 34.03 | 34.03 | | (34.03) | |
| Utilities - Power | 1,142.50 | 1,142.50 | | (1,142.50) | |
| Bank Charges | 6.00 | 6.00 | | (6.00) | |
| Total Recreation and Cultural Services: | 1,860.37 | 1,860.37 | 0.00 | (1,860.37) | 0.00 |
| Utilities | | | | | |
| Water | | | | | |
| Utilities | 33.01 | 33.01 | | (33.01) | |
| Total Water: | 33.01 | 33.01 | 0.00 | (33.01) | 0.00 |
| Total Utilities: | 33.01 | 33.01 | 0.00 | (33.01) | 0.00 |
| Total EXPENDITURES: | 8,822.78 | 8,822.78 | 0.00 | (8,822.78) | 0.00 |

CHANGE IN NET FINANCIAL ASSETS

RV of Etters Beach
Statement of Financial Activities - Condensed
For the Period Ending January 31, 2019

| | <u>Current</u> | <u>Year To Date</u> | <u>Budget</u> | <u>Variance</u> | <u>%</u> |
|---------------------------------------|-------------------|---------------------|---------------|-------------------|-------------|
| REVENUES | 1,562.66 | 1,562.66 | 0.00 | 1,562.66 | 0.00 |
| EXPENDITURES | 8,822.78 | 8,822.78 | 0.00 | (8,822.78) | 0.00 |
| CHANGE IN NET FINANCIAL ASSETS | (7,260.12) | (7,260.12) | 0.00 | (7,260.12) | 0.00 |
| Change in Net Assets | (7,260.12) | (7,260.12) | 0.00 | (7,260.12) | 0.00 |
| Change in Surplus | (7,260.12) | (7,260.12) | 0.00 | (7,260.12) | 0.00 |

| Account Balances | <u>Current</u> | <u>Year to Date</u> | <u>Balance</u> |
|--|--------------------|---------------------|-------------------|
| Cash and Investments | | | |
| Cash - Bank - Demand | (12,367.93) | (12,367.93) | 63,335.62 |
| Cash - Bank - Term Deposit | | | 25,500.00 |
| Cash - Special Savings | | | 618.30 |
| Cash - Rec Board Chequing Account | (6.00) | (6.00) | 17,123.29 |
| Total Cash and Investments: | (12,373.93) | (12,373.93) | 106,577.21 |
| Municipal Taxes Receivable | | | |
| Municipal - Tax Receivable - Current | (10,306.28) | (10,306.28) | (1,817.46) |
| Municipal - Tax Receivable - Arrears | 9,660.38 | 9,660.38 | 10,672.38 |
| Municipal Tax Enforcement Costs | 3.75 | 3.75 | 28.75 |
| Total Municipal Taxes Receivable: | (642.15) | (642.15) | 8,883.67 |
| Other Receivables | | | |
| Accrued Interest | | | 149.86 |
| Utility Accounts Receivable | (300.00) | (300.00) | 1,550.00 |
| GST Receivable - 100% Rebate | (3,170.69) | (3,170.69) | 477.06 |
| Total Other Receivables: | (3,470.69) | (3,470.69) | 2,176.92 |

Certified correct and in accordance with the records of the Resort Village of Etters Beach
Presented to council on January 31, 2019

Yvonne (Bonny) Goodsmann
Administrator

Erin Leier
Mayor